

# IRVINE UNIFIED SCHOOL DISTRICT

## *Finance Committee September 18, 2017*

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- Call to Order:** The meeting of the Finance Committee was called to order
- Roll Call:** Roll Call was conducted via sign-in sheet
- Members Present:** Tina Chiang, Andy Coleman, Scott Hansen, Thomas Potwora, Leslie Roach, Nora Seager, Sherry Slunka, Marcy Garrett, Cyril Yu
- Members Absent:** Denise Espinosa, Sidney Wu
- IUSD Staff:** Laurie Serich-Lundquist, Director Fiscal Support Services
- Guests:** Janelle Cranch
- Next Meeting Date:** Monday, December 18, 2017

### *Finance Committee Business*

#### **1. Call to Order; Roll Call**

- a. Committee Chair Andy Coleman called the meeting to order at 6:35 p.m.

#### **2. Approval of the July 17, 2017 Meeting Minutes**

- a. Member Cyril Yu moved with Member Leslie Roach seconding approval of the July 17, 2017 meeting minutes, as presented.

#### **3. 2016-2017 Unaudited Actuals Presentation**

- a. Presented to the IUSD Board of Education on September 12, 2017 by John Fogarty, Assistant Superintendent
- b. Presented to the Finance Committee by Laurie Serich-Lundquist, Director of Fiscal Support Services
- c. Ending fund balance from 2016-17 becomes the beginning fund balance for 2017-18.
  - i. The 2016-17 ending fund balance improved by \$3.9M.
- d. Projected revenues came in a little above estimated (\$1.5M difference).
- e. Expenditure savings of nearly \$900,000 in utilities.
- f. 97% of the general fund is used to support students.
  - i. 77% Instruction, 9% Pupil Services, 10% Facilities/Maintenance, 3% General Administration, 1% Other Outgo
- g. IUSD is not deficit spending; IUSD will have no additional one time money in 2019-20 to assist with

- ii. Section IV: Program Trends
  - 1. This section includes an explanation on Maintenance & Operations initiatives such as Prop 39, solar, cell towers, sustainability and Recreation Improvement Maintenance District, as well as information on Risk Management and Nutrition Services.
- iii. Section V: IUSD Underfunded Programs
  - 1. Underfunded programs including Special Education, Transportation, and Alternative Education were explained in detail.
- iv. Section VII: School Allocations and Budget
  - 1. Nora Seager discussed class size and how that reflects at the high schools.

**5. Additional Discussions**

- a. School boundaries
  - i. Nora Seager asked a question about school size and boundaries. Leslie Roach stated that a committee will be making a recommendation to the School Board about boundary changes.