

IRVINE UNIFIED SCHOOL DISTRICT

Finance Committee
September 30, 2013

Call to Order: The meeting of the Finance Committee was called to order by Brian Daucher.
Roll Call: Roll Call was conducted via sign-in sheet.
Members Present: Alan Battenfield, Madeline Clyde, Brian Daucher, Denise Espinosa, Cynthia Foster, Ira Glasky, Jason Grenier, Maria Howarth, Kathy Overman and Sherry Slunka
Members Absent:
IUSD Staff: John Fogarty, Asst. Supt., Business Services, Susana Lopez, Director of Fiscal Services Raianna Chavez, Confidential Secretary
Guests:
Next Meeting Date: Changed to December 16th
Finance Committee Business

1. Call to Order; Roll Call; Recognition

x Brian Daucher called the meeting to order at 6:30 p.m.

2. Approval of Meeting Minutes

x July 8, 2013 – Approved

3. Introductions

x Each member provided a brief introduction of themselves.

4. Appointment of Interim Finance Committee Chair

x Ira Glasky moved and Sherry Slunka seconded making Brian Daucher the interim Finance Committee Chair.

5. 2012-13 Unaudited Actuals Presenta

40 years, which had a least a decade of change leading adjustments which it's anticipated LCFF to go through the same.

- x In looking at the Updated Unrestricted General Fund and Components of the Ending Fund Balance, Mr. Fogarty noted the 2011/12 Carryover of \$2,904,263 which stemmed from savings from the implemented Spending Freeze brought by the Governor's Proposition 30; of which staff needs to decide how to reallocate these funds.
- x In conclusion, Mr. Fogarty mentioned some of the items the District will be watching and implementing in the future:
 - Growth: The Irvine Company is building 29,000 new homes. Heritage Fields is working on getting approvals to build up to 9,500 new homes.
 - IUSD will be opening Cypress Village Elementary school and an interim Portola Spring Elementary school, at the former Wood Basics site, in the fall of 2014. With the Portola Springs school to be complete by the fall of 2015. Looking beyond, we are scheduled to open a K-8 school and the fifth high school in the Heritage Fields area in 2016.
 - Affordable Care Act: Staff have been looking into the impact of the Affordable Care Act on the District, including potential cost and the need to provide healthcare for any part-time employee who happens to work 30 or more hours a week in a given year.
- x The 2013-14 Budget Books were provided to the Finance Committee Members.

6. Adjournment

- x The meeting was adjourned at 7:20 p.m.

Action Items – Follow Up: x